

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 29, 2005

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	4 3/8%	Issue Date:	January 03, 2006
Series:	Y-2007	Dated Date:	December 31, 2005
CUSIP No:	912828ER7	Maturity Date:	December 31, 2007

High Yield: 4.404% Price: 99.944505

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 6.00%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.36257 per \$1,000 must be paid for the period from December 31, 2005 to January 03, 2006.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 47,400,220	\$ 19,080,220
Noncompetitive	919,782	919,782
FIMA (noncompetitive)	0	0
SUBTOTAL	48,320,002	20,000,002 1/
Federal Reserve	6,666,667	6,666,667
TOTAL	\$ 54,986,669	\$ 26,666,669

Median yield 4.383%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.350%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 48,320,002 / 20,000,002 = 2.42

1/ Awards to TREASURY DIRECT = \$609,442,000